BalmoralFunds

11150 Santa Monica Blvd., Suite 825
Los Angeles, CA 90025
T: (310) 473-3065
Visit our website at: www.balmoralfunds.com

EXPERIENCED. CONTRARIAN. CREATIVE.

Balmoral Funds is a private equity firm focused on partnering with talented, aligned and collaborative management teams to invest in and revitalize companies. The firm has a successful history of working with management to solve the complex issues facing each acquisition. Based in Los Angeles, Balmoral is investing out of its third committed capital fund.

INVESTMENT PROFILE

Enterprise values up to $300 million
Flexible investment structures
- Control or shared control common equity
- Minority/shared control structured sub debt
- Minority/shared control structured pfd equity

TARGET INDUSTRIES

INDUSTRIALS / METALS
CONSUMER
AEROSPACE & DEFENSE
BUSINESS SERVICES
PAPER & PACKAGING
LOGISTICS
CHEMICALS
RESTAURANTS
HEALTHCARE
MANUFACTURING
PLASTICS
TELECOM

WHY BALMORAL?

Experience in navigating complex, challenging situations
- Corporate divestitures and carve-outs
- Restructuring / rescue financing
- Mature operations in need of impactful change and/or capital to grow/de-lever

Depth in operations and industry
Thoughtful partners for management teams

INVESTORS

JONATHAN VICTOR Sr.
Managing Director

TRAVIS HAYNES
Managing Director

RICHARD LEVERNIER
Vice President

CURTIS GODIN
Senior Associate

MATTHEW DEROOS
Business Development Analyst

SAMUEL KANDEL
Fund Accountant

ROBIN NOURMAND
Managing Director

DAVID SHAINBERG
Managing Director

CLAY BAKER
Senior Associate

CHASE KASSEL Business Development Analyst

LUKE MAU
Chief Financial Officer

OPERATING ADVISORS

BRADLEY CROCKER
Chemicals and Advanced Materials

MICHAEL LUNDIN
Building Products, Shipping & Logistics

ANDREA WEISS
Retail & Consumer

ANAND GALA
Restaurants

SKIP VICTOR
Bankruptcy & Restructuring

HOOMAN YAZHARI
Aerospace, Transportation & Logistics & Business Services

MICHAEL CORRIGAN
Media, Communications & Entertainment

KEVIN HANDERHAN
Metals / Engineered Products

NORM METCALFE
Real Estate & Construction

TOM SHAPIRO
Foodservice, Distribution & Event Rentals

PETE FARMER
Human Capital

BalmoralFunds

11150 Santa Monica Blvd., Suite 825
Los Angeles, CA 90025
T: (310) 473-3065
Visit our website at: www.balmoralfunds.com

TRECORA Resources

Industry: Chemicals
Date of Investment:
June, 2022

Provider of specialty hydrocarbons (pentanes and hexanes) and waxes out of 2 facilities near Houston, TX.

RESCO® PRODUCTS, INC.

Industry: Advanced Materials
Date of Investment:
May, 2021

Leading producer of compounded expandable polystrene and molded products used in building insulation, personal safety equipment and filtration media.

EPSilyte

Industry: Advanced Materials
Date of Investment:
October, 2020

Leading producer of expandable polystyrene (EPS) in North America. Based in Peru, IL.

KP AVIATION

Industry: Aerospace Trading
Date of Investment:
May, 2019

Purchases, repairs, tearsdown, leases and sells commercial aircraft engines, airframes and their associated parts.

AIC Aero Interiors Co.

Industry: Aerospace & Defense
Date of Investment:
March, 2019

Custom VIP aircraft interior manufacturing company.

MOOYAH BURGERS · FRIES · SHAKES

Industry: Restaurants
Date of Investment:
April, 2017

Franchisor of the #4 U.S. brand of "better burger" fast-casual restaurants with nearly 100 units globally.

enesco

Industry: Consumer Gift Products
Date of Investment:
November, 2015

Designs and sells consumer gift products, incl. figurines, stuffed animals, villages, ornaments, and mugs. Based in Itasca, IL with operations in N.A., Europe, and Asia.

iGPS THIS WAY FORWARD

Industry: Logistics
Date of Investment:
August, 2013

Largest pooler of plastic pallets in the U.S. featuring lightweight, 100% recyclable plastic pallets with embedded radio frequency identification (RFID) technology.

DISPATCH TRANSPORTATION

Industry: Construction Services / Transportation
Date of Investment:
September, 2011

Largest full-service hauler and broker of dirt in Southern and Central California.

BalmoralFunds

Portfolio companies identified do not represent all of the portfolio company investments made by Balmoral and, in particular, only reflect current portfolio company investments. A full list of portfolio company investments made by Balmoral is available upon request.