

EXPERIENCED. CONTRARIAN. CREATIVE.

Balmoral Funds is a private equity firm focused on partnering with talented, aligned and collaborative management teams to invest in and revitalize companies. The firm has a successful history of working with management to solve the complex issues facing each acquisition.

Based in Los Angeles, Balmoral is investing out of its third committed capital fund.

TARGET INDUSTRIES

INDUSTRIALS / METALS	CHEMICALS
CONSUMER	RESTAURANTS
AEROSPACE & DEFENSE	HEALTHCARE
BUSINESS SERVICES	MANUFACTURING
PAPER & PACKAGING	PLASTICS
LOGISTICS	TELECOM

INVESTMENT PROFILE

Enterprise values up to \$300 million

Flexible investment structures

- Control or shared control common equity
- Minority/shared control structured sub debt
- Minority/shared control structured pfd equity

WHY BALMORAL?

Experience in navigating complex, challenging situations

- Corporate divestitures and carve-outs
- Restructuring / rescue financing
- Mature operations in need of impactful change and/or capital to grow/de-lever

Depth in operations and industry

Thoughtful partners for management team

INVESTORS

JONATHAN VICTOR Sr. Managing Partner	ROBIN NOURMAND Managing Director
TRAVIS HAYNES Managing Director	DAVID SHAINBERG Managing Director
RICHARD LEVERNIER Principal	CURTIS GODIN Vice President
CLAY BAKER Vice President	HOLDEN THOMAS Associate
MATTHEW DEROOS Vice President	JACOB MOSS Business Development Analyst
LUKE MAU Chief Financial Officer	SAMUEL KANDEL Senior Fund Accountant
EUGENIA RAYNOR Executive Assistant	BARBARA GRYNIEWICZ Senior Executive Assistant

OPERATING ADVISORS

BRADLEY CROCKER Chemicals and Advanced Materials	MICHAEL CORRIGAN Media, Communications & Entertainment
MICHAEL LUNDIN Building Products, Shipping & Logistics	KEVIN HANDERHAN Metals / Engineered Products
ANDREA WEISS Retail & Consumer	NORM METCALFE Real Estate & Construction
ANAND GALA Restaurants	TOM SHAPIRO Foodservice, Distribution & Event Rentals
SKIP VICTOR Bankruptcy & Restructuring	PETE FARMER Human Capital
HOOMAN YAZHARI Aerospace, Transportation & Logistics & Business Services	

Balmoral Funds

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Visit our website at: www.balmoralfunds.com



TRECORA

Industry: Chemicals
Date of Investment: June, 2022

Provider of specialty hydrocarbons (pentanes and hexanes) and waxes out of 2 facilities near Houston, TX.



RESCO
PRODUCTS, INC.

Industry: Advanced Materials
Date of Investment: March, 2022

Refractory manufacturer that services many diverse end markets, including steel and cement production, and petrochemical processing.



EPSilyte

Industry: Advance Materials
Date of Investment: October, 2020

Leading provider of expandable polystyrene (EPS) in North America, Based in Peru, IL.



MOOYAH
BURGERS - FRIES - SHAKES

Industry: Restaurants
Date of Investment: April, 2017

Franchisor of the #4 U.S. Brand of "better burger" fast-casual restaurants with nearly 100 units globally.



AIC
Aero Interiors Co.

Industry: Aerospace & Defense
Date of Investment: March, 2019

Custom VIP aircraft interior manufacturing company.



iGPS
THIS WAY FORWARD

Industry: Logistics
Date of Investment: August, 2013

Largest pooler of plastic pallets in the U.S. featuring lightweight, 100% recyclable plastic pallets with embedded radio frequency identification (RFID) technology.



XIRGO
TECHNOLOGIES

Industry: Telematics
Date of Investment: September, 2024

Provider of modular, full-stack IoT SaaS solutions improving operational efficiency and enhancing safety within the commercial fleet, transportation, and supply chain segments.



DWFRTZ
PRECISION AUTOMATION

Industry: Industrial Technology
Date of Investment: September, 2024

Provider of customized automation solutions, precision metrology, inspection, and high precision assembly solutions for advanced manufacturing.